



**Darrell R. Johnson**

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Darrell R. Johnson has resided in Indonesia for 40 years. Mr. Johnson's expertise includes Indonesian finance, banking and capital markets law, foreign investment law, oil and gas law, mergers and acquisitions, insurance law and corporate and commercial law.

A 1966 honors graduate in political science from the University of Southern California and Cambridge University, Mr. Johnson earned a 1969 J.D. degree from Stanford Law School. While at Stanford, Mr. Johnson was a member of the Board of Editors of the Stanford Law Review and Chairman of the International Law Society. Mr. Johnson is a member of the State Bar of California and has been admitted to practice before the U.S. Supreme Court and the Federal District Court (Central District) of California.

Mr. Johnson is a member of the American Bar Association (Sections of International Law and Practice; Business Law; Law and Practice Management; Administrative Law; Real Estate Property Law; Intellectual Property Law), the Inter-Pacific Bar Association (Sections of Banking Law and Business Organizations) and the International Bar Association (Committees on Banking Law; Business Organizations; Issues and Trading in Securities; Multinationals and Foreign Investment Policy; International Franchising). Mr. Johnson is on the Board of Advisors of the International and Comparative Law Center of the Southwestern Legal Foundation and is a member of the Board of Governors of the American Chamber of Commerce in Indonesia. He is a member of the Panel of Arbitrators at the Singapore International Arbitration Centre and was included in the Roster of International Arbitrators, from Juris Publishing.

In 1997, Mr. Johnson was selected as a Fellow of the American Bar Association and is a founding member of the International Insolvency Institute and its sole Indonesian representative. Mr. Johnson was the founding member of the Board of Advisors and the principal coordinator of the ELIPS Project, Indonesia's commercial law reform project from 1992-1996, the largest single country effort of its kind in the world.

Mr. Johnson has been recognized by IFLR1000 as one of the leading capital markets, mergers and acquisitions, project finance, energy and natural resources, and banking lawyers in Indonesia. He has been cited by Legal 500 as a leading banking and finance, project finance and energy lawyer, and by Asia Law & Practice as one of the top banking, corporate, corporate finance, corporate restructuring, insurance and reinsurance, project finance, mergers and acquisitions, and capital markets lawyers in Indonesia. He is recognized by Chambers & Partners as one of the top banking and finance, corporate/mergers and acquisitions lawyers, and projects and natural resources lawyers in Indonesia, and by The International Who's Who of Business Lawyers as a leading oil and gas, project finance and insolvency and restructuring lawyer.

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**Awards &  
Recognitions**
**2016**

- Leading Individual for Corporate/M&A, Projects & Energy – Chambers Asia Pacific
- Leading Individual for Corporate/M&A, Project & Energy – Chambers Global
- Leading Individual for Corporate/M&A, Projects & Energy – The Legal 500
- Recommended Individual – Asialaw
- Leading Lawyer for Banking & Finance, Corporate/M&A – Asialaw Leading Lawyer
- Leading Lawyer – IFLR1000 Energy & Infrastructure
- Leading Lawyer – IFLR1000 Finance & Corporate
- International Who's Who of Restructuring and Insolvency Lawyers
- Named the capital markets law expert for Indonesia by The Law Firm Network
- Named capital markets law expert for Indonesia by Global Law Experts

**2015**

- Leading Individual for Corporate/M&A, Projects & Energy – Chambers Asia Pacific
- Leading Individual for Corporate/M&A, Projects & Energy – The Legal 500
- Leading Lawyer for Banking, Energy & Infrastructure, Project Finance – IFLR1000
- Recommended Individual – Asialaw
- Leading Lawyer for Banking & Finance, Corporate/M&A
- Euromoney's Expert Guide to the World's Leading Insurance and Reinsurance Lawyers
- Named the capital markets law expert for Indonesia by The Law Firm Network

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## 2014

- Leading Individual for Corporate/M&A, Projects & Natural Resources – Chambers Asia Pacific
- Leading Individual for Corporate/M&A, Projects & Energy – The Legal 500
- Leading Lawyer for Banking & Finance, Corporate/M&A – Asialaw Leading Lawyers
- Recommended Lawyer – Asialaw Profiles
- The International Who's Who of Energy Lawyers

## 2013

- Leading Individual for Banking & Finance, Corporate/M&A, Projects & Natural Resources – Chambers Asia Pacific
- Leading Individual for Corporate/M&A, Projects & Natural Resources – Chambers Global
- Leading Individual for Corporate/M&A, and Projects and Energy – The Legal 500
- Euromoney's Expert Guide to the World's Leading Insurance and Reinsurance Lawyers
- Euromoney's Expert Guide to the World's Leading Banking Finance and Transactional Lawyers (Banking; M&A)
- Recommended Lawyer – Asialaw Profiles
- The International Who's Who of Energy Lawyers

## 2012

- Leading Individual for Banking & Finance, Corporate/M&A, Projects & Natural Resources – Chambers Asia Pacific
- Leading Individual for Corporate/M&A, Projects & Natural Resources – Chambers Global
- Leading Lawyer for M&A – IFLR1000
- Euromoney's Expert Guide to the World's Leading Banking Finance and Transactional Lawyers (M&A, Banking)

## 2011

- Leading Individual for Banking & Finance, Corporate/M&A, Projects & Natural Resources – Chambers Asia Pacific

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- Leading Individual for Corporate and M&A, Projects and Energy – The Legal 500
  - Euromoney’s Expert Guide to the World’s Leading Insurance and Reinsurance Lawyers
  - The International Who’s Who of Insolvency & Restructuring Lawyers
  - The International Who’s Who of Oil & Gas Lawyers

## **2010**

- Leading Individual for Banking & Finance, Corporate/M&A, Projects & Natural Resources – Chambers Asia
- Leading Individual for Corporate/M&A, Projects and Energy – The Legal 500
- Leading Lawyer for Banking – Asialaw Leading Lawyers
- The International Who’s Who of Oil & Gas Lawyers

## **2009**

- Leading Individual for Banking & Finance, Corporate/M&A, Projects & Natural Resources – Chambers Asia
- Leading Individual for Banking & Finance, Corporate/M&A, Projects & Energy – The Legal 500
- Leading Lawyer for M&A and General Corporate Practice – Asialaw
- The International Who’s Who of Oil & Gas Lawyers
- Highly Recommended Individual for Corporate/M&A; Recommended Individual for Energy, Restructuring and Insolvency – Which Lawyer?

## **2008**

- Leading Individual for Banking & Finance, Corporate/Commercial, Projects & Natural Resources – Chambers Asia

## **2006**

- Leading Individual for Corporate/Commercial – Chambers Global

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## Experience

### Banking & Finance

- Represented **Citibank N.A.** on the development of its security documentation;
- Represented **McDermott Corporation** in the US financing Credit Agricole syndicate;
- Provided a legal opinion for the **Royal Bank of Canada** related to a corporate guarantee;
- Represented **GE Capital** in divesting its shares in PT GE Finance Indonesia and PT Astra Sedaya Finance to PT Bank Permata and PT Astra International, respectively;
- Represented **GE** in the multimillion-dollar sale of its credit card and related businesses in Indonesia;
- Following the 2008 global financial crisis, SSEK advised **Chartis Insurance** (formerly AIU Insurance) in connection with the restructuring of **PT Chartis Indonesia**, one of the largest insurance companies in Indonesia. SSEK worked closely with the Indonesian Insurance Bureau, the Ministry of Finance and the Capital Investment Coordinating Board to substitute a new local shareholder;

### Dispute Resolution

- Represented **McDonald's** in a complex multimillion dollar matter being settled under United Nations Commission on International Trade Law (UNCITRAL) and Singapore International Arbitration Centre arbitration rules;
- Represented the **Jakarta International School** in a major litigation to protect its teachers and employees;

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## Energy & Natural Resources

- Advised **Exxon Natuna** on regulatory issues pertaining to a multi-billion-dollar oil and gas development at Natuna;
- Counseled **Exxon Mobil Cepu** on regulatory, environmental land-related issues related to a multimillion-dollar oil and gas project in Cepu, Java;
- Advised **Energy Development Corporation** on its ongoing geothermal developments in Indonesia;

## General Corporate Affairs

- Represented a major American car manufacturer on various corporate matters, corporate secretarial work and annual questionnaires regarding consumer protection laws, product liability issues, customer complaints and compliance with Indonesian law;

## Insolvency & Debt Restructuring

- Represented the combined steering committee of creditors in the debt restructuring of **Asia Pulp & Paper**;
- Following the 2008 global financial crisis, SSEK advised **Chartis Insurance** (formerly AIU Insurance) in connection with the restructuring of **PT Chartis Indonesia**, one of the largest insurance companies in Indonesia. SSEK worked closely with the Indonesian Insurance Bureau, the Ministry of Finance and the Capital Investment Coordinating Board to substitute a new local shareholder;
- Advised on the restructuring and disposal of all of **AIA's** shares in PT AIA Indonesia (now known as PT Avrist Assurance). AIA retained its interest in PT AIA Financial;

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## Insurance

- Advised **Allianz Insurance Company** on acquisitions, corporate governance issues and regulatory matters;
- Advised **PT Prudential Life Assurance Company** on bankruptcy, regulatory matters and corporate governance issues;
- Acted as Indonesian counsel for **Dai-ichi Life Insurance Company, Limited** of Japan in its Rp 3.3 trillion (US\$337 million) acquisition of a 40 percent stake in Indonesia's PT Panin Life;
- Advised **AIG** in the restructuring of **PT AIA Financial Indonesia**, which created the first multi-tiered ownership structure for an insurance company in Indonesia;
- Advised on the restructuring and disposal of all of **AIA's** shares in PT AIA Indonesia (now known as PT Avrist Assurance);

## Labor & Employment

- Represented an international fast-food chain in a claim lodged by former employees of a local affiliate unhappy with the sale of the company. They had agreed to move to the new buyer who agreed to honor their years of service. The employees then recanted and demanded compensation. The decisions from the Labor Court and the recommendation from the National Commission of Human Rights were in favor of SSEK's client;

## M&A & Corporate Reorganization

- Acted as Indonesian counsel for **Dai-ichi Life Insurance Company, Limited** of Japan in its Rp 3.3 trillion (US\$337 million) acquisition of a 40 percent stake in Indonesia's PT Panin Life;
- Represented **SC Johnson** in all Indonesian aspects of its global takeover of PT Sara Lee Household Indonesia, the manufacturer of



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the Kiwi shoe care products;

- Represented **SC Johnson** on all Indonesian aspects of its global take over of Bayer's pesticide business;
- Represented **AIA** (now **AIG**) in the restructuring and disposal of all its shares in PT AIA Asuransi Indonesia (now known as PT Avrist Assurance) in the amount of US\$65 million;
- Represented **AIA Financial** in the acquisition of all of the shares of Lippo Life in PT AIG Life;
- Represented **McDonald's** generally in Indonesia and in the sale of assets and franchising of buyer;
- Advised **China Investment Corp.** in purchasing a 600 million euro stake in a liquefied natural gas plant from GDF Suez SA, as well as 30% stake in GDF's production and exploration business for 2.3 billion euros;
- Represented **GE Capital** in divesting its shares in PT GE Finance Indonesia and PT Astra Sedaya Finance to PT Bank Permata and PT Astra International, respectively;
- Represented **GE** in the multi-million dollar sale of its credit card and related businesses in Indonesia;
- Represented the Indonesian franchise of an international fast-food chain in the sale of major assets;
- Represented China Construction Bank in a 60 percent acquisition of Bank Windu, Tbk.;
- Represented Bank Worri in the acquisition of Bank Saudara

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## Capital Markets

- Represented **BTIG** in a major capital markets litigation dispute related to an IDX transaction;

## Oil & Gas

- Advised **China Investment Corp.** in purchasing a 600 million euro stake in a liquefied natural gas plant from GDF Suez SA, as well as 30% stake in GDF's production and exploration business for 2.3 billion euros;

## Real Estate

- Represented **Minor International Ltd.** in its acquisition of the now named Anantara Vacation Club Seminyak, a boutique villa development in Bali. This new resort is the first international club resort managed by Minor in Bali. Minor is one of the largest hospitality and leisure companies in the Asia-Pacific and operates across 20 countries;
- Represented **Marriot Hotel Group** on its Bali time share investment;
- Represented the **Jakarta Intercultural School** on the real estate acquisitions and dispositions;

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## Seminars / Workshops

### 2016

- Moderator, "Indonesia's New Tax Amnesty Law," organized by the American Chamber of Commerce in Indonesia
- Speaker, "Current Corruption and Enforcement Landscape and Where Multinationals Are most at Risk" organized by the American Conference Institute, in Singapore;

### 2013

- Speaker, "How to Overcome Anti-Corruption Compliance Challenges in Indonesia," Singapore Summit on Anti-Corruption,

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Compliance and Risk Management, organized by the American Conference Institute

**2010**

- Speaker, “Indonesia Investment Seminar,” Jakarta
- “Indonesian Summit – Indonesia and the World in 2010,” hosted by Economist magazine, Jakarta; panelist on “Calculating the Cost of Doing Business in Indonesia”

**2009**

- Speaker, “U.S. Foreign Corrupt Practices Act (FCPA) and the Indonesian Corruption Law (ICL),” with the American Chamber of Commerce in Indonesia, Jakarta